Semester V

MJC 8

Intermediate Microeconomics 2

Classical Model of Oligopy

Follow the content in the following links to form an understanding the theory of Kinked Demand Curve of Oligopoly:-

https://prepnuggets.com/cfa-level-1-study-notes/economics-study-notes/the-firm-and-market-structures/oligopoly/

https://www.scribd.com/document/705675762/Models-of-Oligopoly

After having gone through the contents given in the above links you should be able to answer the following questions

1. **Explain the kinked demand curve model of oligopoly as propounded by Paul Sweezy?**
2. **Explain how Paul Sweezy Model of oligopoly does not explain price determination under oligopoly?**